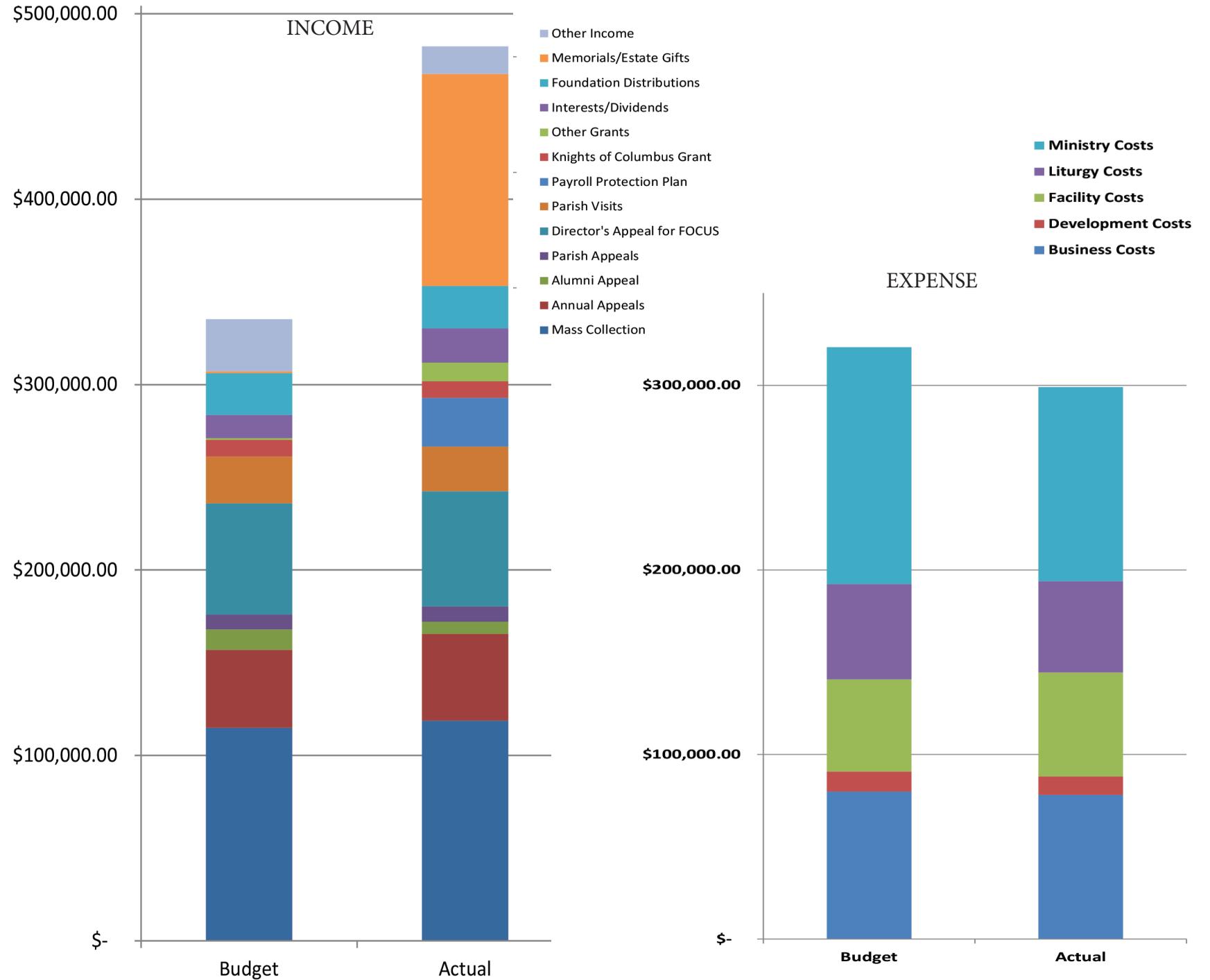


St. Stephen the Witness Financial Summary
July 1, 2019 to June 30, 2020

INCOME	Budget	Actual
Mass Collection	\$115,000.00	\$118,821.34
Annual Appeals	\$42,000.00	\$46,781.30
Alumni Appeal	\$11,000.00	\$6,515.00
Parish Appeals	\$8,000.00	\$8,279.50
Director's Appeal for FOCUS	\$60,000.00	\$62,100.00
Parish Visits	\$25,175.00	\$24,153.05
Payroll Protection Plan	\$-	\$26,142.00
Knights of Columbus Grant	\$9,000.00	\$9,000.00
Other Grants	\$1,000.00	\$10,000.00*
Interests/Dividends	\$12,450.00	\$18,539.20
Foundation Distributions	\$22,576.00	\$22,776.42
Memorials/Estate Gifts	\$1,000.00	\$114,297.95 **
Other Income	\$28,100.00	\$14,903.77
Income Totals	\$335,301.00	\$482,309.53
* Gift from the Gallagher Family Foundation for the LED Light Replacement Project		
** Gift from the Leo LaPierre Estate of \$110,000		
EXPENSES	Budget	Actual
Business Costs	\$79,908.00	\$78,088.33
Development Costs	\$10,850.00	\$9,997.93
Facility Costs	\$49,928.00	\$56,367.43
Liturgy Costs	\$51,619.00	\$49,414.38
Ministry Costs	\$128,400.00	\$105,170.89
Expense Totals	\$320,705.00	\$299,038.96
Subitems included in the above expenses include:		
a. Salaries	\$105,017.88	
b. Health Insurance	\$20,484.00	
c. Utilities	\$14,517.96	



OVERVIEW OF ST. STEPHEN THE WITNESS FINANCIALS

We seek to be transparent with our alumni and friends who provide much needed financial support for our mission.

Last year we brought in four FOCUS missionaries to serve at St. Stephen the Witness. As you can see on the “By the Numbers” section, this has brought new life and energy to St. Stephen the Witness. Currently, we are assessed \$17,000 per missionary, for a total of \$68,000 for the team. (Each of them also personally raised \$37,500 to be able to serve here.) Our leadership believes this is a more effective way to reach out to our students, and a more efficient use of limited resources.

Our needed income for 2020-2021 is \$335,663 (including the \$68,000 FOCUS assessment), and about 11% of is budgeted from this appeal. We rely on strong support to be able to continue to minister and to keep FOCUS on our campus. It costs about \$100 per hour to keep our building open and to fund our mission.

Over the past few years we have been making some necessary repairs and upgrades to both our building and operations. The roof project was completed last year. This past spring we repaired and replaced uneven spots in our parking lot as required by our insurance advisor. The parking lot project alone cost about \$23,000, but it needed to be done.

After the Fall 2020 semester we will be making some much needed updates to our chapel and exterior lighting system. The cost of the lift, labor, and materials equals around \$4,000 per year to maintain the current system. Thanks to a grant from the Gallagher Foundation and planned giving from the estate of Leo LaPierre (UNI 1950) we are able to start installing an LED lighting system. The LED light bulbs are expected to last at least 11 years and will save us the yearly cost of maintenance and produce energy savings.

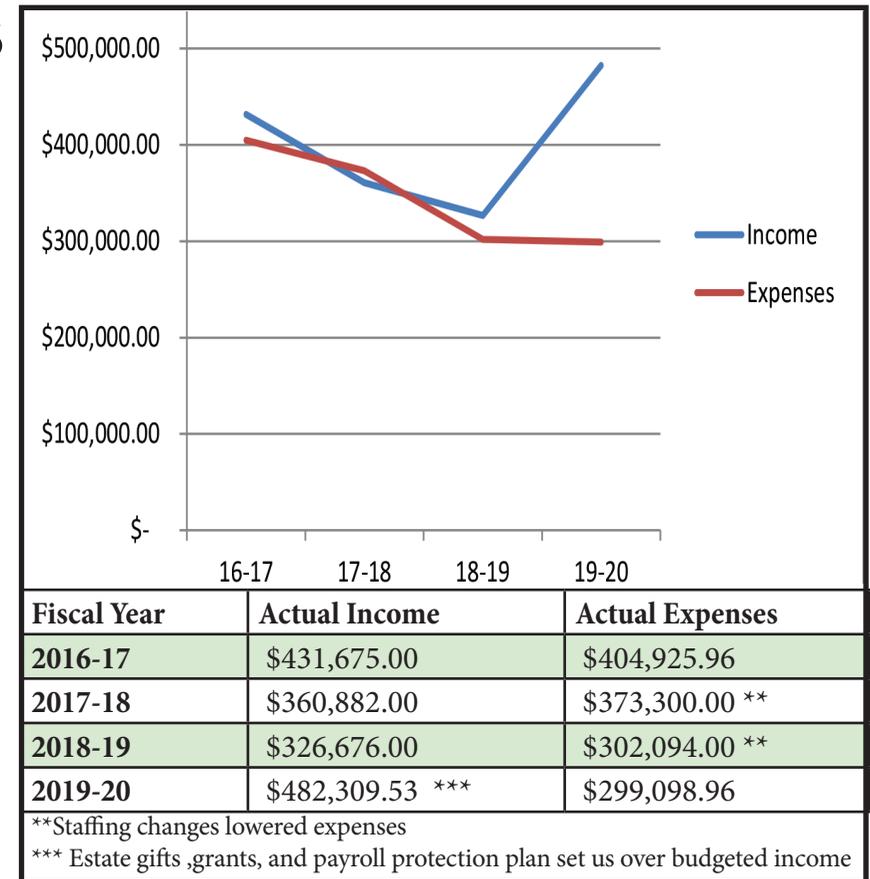
Grants, planned gifts, and other sources of income will most likely be lower in the 2020-21 fiscal year. In particular, due to Covid-19, Fr. Jon was unable to go out to Parish Visits to fundraise. However, this summer, we were blessed to receive some financial assistance through the Payroll Protection Plan totalling, \$26,142. This was a forgivable loan that allowed us to continue employing our staff during the months facilities and activities were shut-down, including public Masses. During this time, our staff took on many projects to help make the coming years more successful.

One such project was combining two very large and to various degrees outdated databases and merging them into one more user-friendly system called Realm. This project is still ongoing, and we will be launching it in the coming months. Eventually, this will be our new platform for online donations, providing better integration with our accounting software. Please stay tuned for that launch. In the meantime, we humbly ask people to please continue to donate via our ParishSoft Online Giving. Instructions on how to do that are included to the right.

Those alumni and friends who are 72 years and older, we ask you to please consider making St. Stephen the Witness part of your required IRA distributions at the end of this year. This way you can enjoy knowing that you are supporting good things here while lowering your tax bill. Please consult your financial advisor for more information.

We also encourage everyone to remember St. Stephen the Witness in your will planning. Building our endowment is important for our long-term future.

Our students are grateful for all you do for and with us. Thank you.



pray • serve • belong

**St. Stephen the Witness
Catholic Student Center**

Go to our website www.ststephenuni.org and click on the “Donate” menu tab to utilize our ParishSoft Online Giving feature. Then follow the page instructions to donate or set-up a reoccurring gift.